

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Bill No. 693, Page 14, Section 99.845, Line 294,
2 by inserting the following after all of said line:

3 "110.010. 1. The public funds of every county, township, city, town, village, school district
4 of every character, road district, sewer district, fire protection district, ambulance district, water
5 supply district, drainage or levee district, state hospital, state schools for the mentally deficient,
6 Missouri School for the Deaf, Missouri School for the Blind, Missouri Training School for Boys,
7 training school for girls, Missouri Veterans' Home, Missouri State Chest Hospital, state university,
8 Missouri state teachers' colleges, Lincoln University, which are deposited in any banking institution
9 acting as a legal depositary of the funds under the statutes of Missouri requiring the letting and
10 deposit of the same and the furnishing of security therefor, shall be secured by the deposit of
11 securities of the character prescribed by section 30.270 for the security of funds deposited by the
12 state treasurer.

13 2. The securities shall, at the option of the depositary banking institution, be delivered either
14 to the fiscal officer or the governing body of the municipal corporation or other depositor of the
15 funds, or by depositing the securities with another banking institution or safe depositary as trustee
16 satisfactory to both parties to the depositary agreement. The trustee may be a bank owned or
17 controlled by the same bank holding company as the depositary banking institution.

18 3. The rights and duties of the several parties to the depositary contract shall be the same as
19 those of the state and the depositary banking institution respectively under section 30.270. If a
20 depositary banking institution deposits the bonds or securities with a trustee as above provided, and
21 the municipal corporation or other depositor of funds gives notice in writing to the trustee that there
22 has been a breach of the depositary contract and makes demand in writing on the trustee for the
23 securities, or any part thereof, then the trustee shall forthwith surrender to the municipal corporation
24 or other depositor of funds a sufficient amount of the securities to fully protect the depositor from
25 loss and the trustee shall thereby be discharged of all further responsibility in respect to the securities
26 so surrendered."; and

27
28 Further amend said bill by amending the title, enacting clause, and intersectional references
29 accordingly.

Action Taken _____ Date _____