

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 693, Page 6, Section 99.845, Line 26, by
2 inserting immediately after the word "thereof." the following:

3
4 "If a political subdivision increases its rate of tax on property after the adoption of a
5 redevelopment project, any additional revenues due to the levy increase shall not be considered
6 payments in lieu of taxes subject to deposit into a special allocation fund."; and

7
8 Further amend said section, Page 8, Line 95, by inserting immediately at the end of said line the
9 following:

10
11 "If a political subdivision increases its sales tax or compensating use tax rate after the
12 adoption of a redevelopment project, any additional revenues due to the rate increase shall not be
13 considered economic activity taxes subject to deposit into a special allocation fund."; and

14
15 Further amend said bill by amending the title, enacting clause, and intersectional references
16 accordingly.

Action Taken _____ Date _____