

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for House Bill Nos. 1310 & 1236, Page 1, in Title , Lines 2-3, by
2 deleting the words "the Missouri Angel Investment Incentive Act" and inserting in lieu thereof the words
3 "business incentives"; and
4

5 Further amend said bill, Page 10, Section 348.274, Line 135, by inserting after all of said line the following:
6

7 "620.1950. 1. There is hereby created an "Economic Development Grant Program", which shall
8 consist of moneys appropriated annually by the general assembly from general revenue for grants and any
9 gifts, bequests, or donations for grants.

10 2. The department of economic development shall administer the economic development grant
11 program and approve disbursements from such program.

12 3. The money deposited into the economic development grant program shall be used and distributed
13 to allow companies to reopen a manufacturing factory that has been closed. The amount granted to such
14 company shall not exceed the amount of money necessary for such company to reopen such manufacturing
15 factory. The department of economic development shall develop a procedure for those eligible under this
16 section to apply for such grant.

17 4. In the event that the appropriations for this grant program are insufficient to fund all grants
18 approved by the department of economic development for a given fiscal year, all such grants shall be reduced
19 pro rata as necessary.

20 5. The department shall promulgate rules to implement the provisions of this section. Any rule or
21 portion of a rule, as that term is defined in section 536.010, that is created under the authority delegated in this
22 section shall become effective only if it complies with and is subject to all of the provisions of chapter 536
23 and, if applicable, section 536.028. This section and chapter 536 are nonseverable and if any of the powers
24 vested with the general assembly pursuant to chapter 536 to review, to delay the effective date, or to
25 disapprove and annul a rule are subsequently held unconstitutional, then the grant of rulemaking authority and
26 any rule proposed or adopted after August 28, 2014, shall be invalid and void.

27 6. Under section 23.253 of the Missouri sunset act:

28 (1) The provisions of the new program authorized under this section shall automatically sunset six
29 years after the effective date of this section unless reauthorized by an act of the general assembly; and

30 (2) If such program is reauthorized, the program authorized under this section shall automatically
31 sunset twelve years after the effective date of the reauthorization of this section; and

32 (3) This section shall terminate on September first of the calendar year immediately following the
33 calendar year in which the program authorized under this section is sunset."; and
34

35 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____