

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for House Bill Nos. 1310 & 1236, Page 1, in the title, Lines
2 2-3, by removing from said Lines the phrase, "the Missouri Angel Investment Incentive Act" and
3 inserting in lieu thereof the phrase, "business incentives"; and
4

5 Further amend said bill, Page 10, Section 348.274, Line 135, by inserting immediately after said line
6 the following:
7

8 "620.2650. 1. As used in this section, the following terms mean:

9 (1) "Accelerated technology education program", a program conducted apart from the
10 regular course of study for a certification or degree administered by any institution in this state or
11 sponsored and funded by any qualified organization in this state that focuses on the development of
12 computer programming skills that may be completed in under a year. An accelerated technology
13 education program shall be offered free of charge to all eligible participants and at a rate not to
14 exceed two hundred fifty dollars to any other person;

15 (2) "Committee", the committee for entrepreneurs established under this section,

16 (3) "Department", the department of economic development;

17 (4) "Director", the director of the department of economic development;

18 (4) "Eligible participant", low and moderate income persons as defined in 42 U.S.C.
19 5302(a)(20);

20 (5) "Institution", any college, university, business, trade, or other technical school in this
21 state;

22 (6) "Qualified organization", any business incubator or investment fund specializing in the
23 development of new businesses.

24 2. There is hereby established in the department of economic development the "Committee
25 for Entrepreneurs", which shall be appointed by the director of the department and consist of nine
26 members as follows:

27 (1) Two members of the house of representatives, one from the majority party and one from
28 the minority party, appointed by the speaker of the house of representatives;

29 (2) Two members of the senate, one from the majority party and one from the minority party,
30 appointed by the president pro tempore;

31 (3) One member with experience managing a small business incubator program, appointed by
32 the director;

33 (4) One member with experience managing a venture capital fund, appointed by the director;

Action Taken _____ Date _____

1 (5) Two members with experience conducting technology education, appointed by the
2 director; and

3 (6) One member with experience as a successful entrepreneur, appointed by the director.

4 3. A chair of the committee shall be selected by the members of the committee. The four
5 members of the general assembly shall be appointed for a term of five years. The members
6 appointed under subdivisions (3), (4), and (6) of subsection 2 of this section by the director shall
7 serve an initial term of one year, and thereafter members shall serve a term of three years. The
8 members appointed under subdivision (5) of subsection 2 of this section shall serve for a term of
9 three years. Any vacancy on the committee shall be filled in the same manner as the original
10 appointment. Members shall serve without compensation, but may be reimbursed for their actual
11 and necessary expenses from moneys appropriated to the department for that purpose. The
12 department shall provide technical, actuarial, and administrative support services as required by the
13 committee.

14 4. The committee shall:

15 (1) Meet on at least four occasions annually, including at least four before the end of
16 December of the first year the committee is established. Meetings may be held by telephone or video
17 conference at the discretion of the committee;

18 (2) Determine the criteria necessary for an adequate curriculum for an accelerated technology
19 education program;

20 (3) Approve grant applications to institutions and qualified organizations for the
21 development, expansion, or continuance of an accelerated technology education program; and

22 (4) Present an annual report detailing the committee's findings regarding the performance of
23 the grant program authorized under this section, feedback from graduates of an accelerated
24 technology education program and their employers, areas for improvement, possible curriculum
25 changes, and graduate placement statistics to the general assembly on or before the fifteenth of
26 March.

27 5. Subject to appropriation, the committee shall award up to ten grants of fifteen thousand
28 dollars to institutions or qualified organizations annually.

29 6. The provisions of this section shall expire on August 28, 2019.

30 Section B. Because a technologically educated workforce is vital to the economic future of
31 Missouri, this act is deemed necessary for the immediate preservation of the public health, welfare,
32 peace, and safety, and is hereby declared to be an emergency act within the meaning of the
33 constitution, and this act shall be in full force and effect upon its passage and approval."; and
34

35 Further amend said bill by amending the title, enacting clause, and intersectional references
36 accordingly.
37