

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 727, Page 1, Section A, Line 2, by
2 inserting after all of said section and line the following:

3
4 "144.064. 1. Except as provided in subsection 2 of this section, no sales tax levied under this
5 chapter on any firearms or ammunition shall be levied at a rate that is higher than the sales tax levied
6 under this chapter or any other excise tax levied on any sporting goods or equipment or any hunting
7 equipment.

8 2. (1) In addition to any other sales tax imposed under this chapter on the retail sale of any
9 handgun or ammunition, as such term is defined in section 571.063, a tax is hereby levied and
10 imposed upon every retail sale of any handgun or ammunition in this state at the rate of one cent per
11 transaction. All revenues derived from the tax imposed under this subsection shall be deposited in
12 the mental health services handgun and ammunition sales tax fund created in this subsection, and
13 shall be used solely to provide funds for mental health services, as such term is defined in section
14 208.152, for Missourians.

15 (2) There is hereby created in the state treasury the "Mental Health Services Handgun and
16 Ammunition Sales Tax Fund", which shall consist of money collected under this subsection. The
17 state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the
18 state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon
19 appropriation, money in the fund shall be used solely as provided in this subsection.
20 Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund
21 at the end of the biennium shall not revert to the credit of the general revenue fund. The state
22 treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any
23 interest and moneys earned on such investments shall be credited to the fund."; and

24
25 Further amend said bill by amending the title, enacting clause, and intersectional references
26 accordingly.

Action Taken _____ Date _____