

HOUSEAMENDMENT NO. \_\_\_\_Offered byof

1 AMEND House Bill No. 1684, Page 1, In the Title, Lines 2 and 3,  
 2 by deleting all of said lines and inserting in lieu thereof the  
 3 following:

4 "To repeal section 135.305, RSMo, and to enact in lieu  
 5 thereof two new sections relating to tax credits."; and  
 6

7 Further amend said bill, Page 1, Section 135.305, Line 11,  
 8 by inserting after all of said line the following:

9 "135.1161. 1. As used in this section, the following terms  
 10 mean:

11 (1) "Disabled employee", any person who is employed by the  
 12 taxpayer claiming the tax credit under this section for a minimum  
 13 of forty weeks in each taxable year for which the credit allowed  
 14 under this section is claimed and who:

15 (a) Is determined to be at least fifty percent disabled by  
 16 the Social Security Administration or the Department of Veterans'  
 17 Affairs; or

18 (b) Is determined to be disabled by the division of  
 19 vocational rehabilitation and is participating in the division's  
 20 job placement program;

21 (2) "Small business", any business that employs fifty or  
 22 fewer employees and that hires a disabled employee or a person  
 23 recently discharged from a correctional facility;

24 (3) "Tax credit", a credit against the tax otherwise due  
 25 under chapter 143, excluding withholding tax imposed by sections  
 26 143.191 to 143.265;

27 (4) "Taxpayer", any small business subject to the tax  
 28 imposed in chapter 143, excluding withholding tax imposed by

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 sections 143.191 to 143.265.

2 2. For all taxable years beginning on or after January 1,  
3 2015, a taxpayer shall be allowed a tax credit for hiring a  
4 disabled employee or a person discharged from a state or federal  
5 correctional facility within the twelve months immediately  
6 preceding the hiring. The tax credit amount shall be equal to  
7 five hundred dollars for each such person employed, subject to  
8 the following:

9 (1) In the case of a disabled employee, such small business  
10 shall employ the person for an average of twenty-five hours per  
11 week, and the person shall be employed for at least one year  
12 before the small business is eligible for the tax credit;

13 (2) In the case of a person discharged from a correctional  
14 facility within the twelve months immediately preceding the  
15 hiring, such small business shall employ the person for an  
16 average of forty hours per week, and such small business shall  
17 employ such person for at least one year before the small  
18 business is eligible for the tax credit. Upon meeting all  
19 eligibility requirements, the small business shall be eligible to  
20 claim the tax credit for the next three years.

21 3. The amount of the tax credit issued shall not exceed the  
22 amount of the taxpayer's state tax liability for the tax year for  
23 which the credit is claimed. If the amount of the tax credit  
24 issued exceeds the amount of the taxpayer's state tax liability  
25 for the tax year for which the credit is claimed, the difference  
26 shall not be refundable but may be carried forward to any of the  
27 taxpayer's three subsequent taxable years. No tax credit issued  
28 under this section shall be transferred, sold, or assigned. The  
29 aggregate amount of tax credits which may be issued under this  
30 section in any one fiscal year shall not exceed ten million  
31 dollars. The tax credits issued under this section shall be  
32 issued on a first-come, first-served filing basis.

33 4. The department of revenue may promulgate rules to  
34 implement the provisions of this section. Any rule or portion of  
35 a rule, as that term is defined in section 536.010, that is  
36 created under the authority delegated in this section shall  
37 become effective only if it complies with and is subject to all

1 of the provisions of chapter 536 and, if applicable, section  
2 536.028. This section and chapter 536 are nonseverable and if  
3 any of the powers vested with the general assembly pursuant to  
4 chapter 536 to review, to delay the effective date, or to  
5 disapprove and annul a rule are subsequently held  
6 unconstitutional, then the grant of rulemaking authority and any  
7 rule proposed or adopted after August 28, 2014, shall be invalid  
8 and void.

9 5. Under section 23.253 of the Missouri sunset act:

10 (1) The provisions of the new program authorized under this  
11 section shall automatically sunset on December thirty-first six  
12 years after the effective date of this section unless  
13 reauthorized by an act of the general assembly; and

14 (2) If such program is reauthorized, the program authorized  
15 under this section shall automatically sunset on December thirty-  
16 first twelve years after the effective date of the  
17 reauthorization of this section; and

18 (3) This section shall terminate on September first of the  
19 calendar year immediately following the calendar year in which  
20 the program authorized under this section is sunset."; and

21  
22 Further amend said title, enacting clause and intersectional  
23 references accordingly.