

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 1684, Page 1, in the Title, Lines 2-3, by deleting the words "a wood energy
2 tax credit" and inserting in lieu thereof the word "taxation"; and
3

4 Further amend said bill and said page, Section A, Line 2, by inserting immediately after said line the
5 following:
6

7 "135.025. 1. Except as provided in subsection 2 of this section, the property taxes accrued
8 and rent constituting property taxes accrued on each return shall be totaled. This total, up to seven
9 hundred fifty dollars in rent constituting property taxes actually paid or eleven hundred dollars in
10 actual property tax paid, shall be used in determining the property tax credit. The director of revenue
11 shall prescribe regulations providing for allocations where part of a claimant's homestead is rented to
12 another or used for nondwelling purposes or where a homestead is owned or rented or used as a
13 dwelling for part of a year.

14 2. For all calendar years beginning on or after January 1, 2015, the amounts of the property
15 taxes accrued and rent constituting property taxes accrued that are totaled on each return under this
16 section and used to determine the property tax credit shall not exceed nine hundred thirty-seven
17 dollars and fifty cents in rent constituting property taxes actually paid or one thousand three hundred
18 seventy-five dollars in actual property tax paid.

19 135.030. 1. As used in this section:

20 (1) The term "maximum upper limit" shall, for each calendar year after December 31, 1997,
21 but before calendar year 2008, be the sum of twenty-five thousand dollars. For all calendar years
22 beginning on or after January 1, 2008, the maximum upper limit shall be the sum of twenty-seven
23 thousand five hundred dollars. In the case of a homestead owned and occupied for the entire year by
24 the claimant, the maximum upper limit shall be the sum of thirty thousand dollars;

25 (2) The term "minimum base" shall, for each calendar year after December 31, 1997, but
26 before calendar year 2008, be the sum of thirteen thousand dollars. For all calendar years beginning
27 on or after January 1, 2008, the minimum base shall be the sum of fourteen thousand three hundred
28 dollars.

29 2. If the income on a return is equal to or less than the maximum upper limit for the calendar
30 year for which the return is filed, the property tax credit shall be determined from a table of credits
31 based upon the amount by which the total property tax described in section 135.025 exceeds the
32 percent of income in the following list:
33

34 If the income on the return is:	The percent is:
35 Not over the minimum base	0 percent with credit
36	not to exceed [\$1,100] <u>\$1,375</u>

Action Taken _____ Date _____

1 in actual property tax
 2 or rent equivalent paid
 3 up to [\$750] \$937.50
 4 Over the minimum base but 1/16 percent accumula-
 5 not over the maximum upper tive per \$300 from limit
 6 0 percent to 4 percent.
 7

8 The director of revenue shall prescribe a table based upon the preceding sentences. The property tax
 9 shall be in increments of twenty-five dollars and the income in increments of three hundred dollars.
 10 The credit shall be the amount rounded to the nearest whole dollar computed on the basis of the
 11 property tax and income at the midpoints of each increment. As used in this subsection, the term
 12 "accumulative" means an increase by continuous or repeated application of the percent to the income
 13 increment at each three hundred dollar level.

14 3. Notwithstanding subsection 4 of section 32.057, the department of revenue or any duly
 15 authorized employee or agent shall determine whether any taxpayer filing a report or return with the
 16 department of revenue who has not applied for the credit allowed pursuant to section 135.020 may
 17 qualify for the credit, and shall notify any qualified claimant of the claimant's potential eligibility,
 18 where the department determines such potential eligibility exists."; and
 19

20 Further amend said bill by amending the title, enacting clause, and intersectional references
 21 accordingly.