

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By \_\_\_\_\_

1 AMEND House Committee Substitute for House Bill No. 1967, Page 1, Section A, Line 7, by  
2 inserting immediately after said line the following:

3 "135.1620. 1. As used in this section, the following terms shall mean:

4 (1) "Food desert", a census tract that has a poverty rate of at least twenty percent or a median  
5 family income of less than eighty percent of the statewide average featuring at least five hundred  
6 people or thirty-three percent of the population located at least half a mile from a full-service grocery  
7 store in urban areas or ten miles in rural areas;

8 (2) "Full-service grocery store", a grocery store that provides a full complement of healthful  
9 fruits, vegetables, grains, meat, and dairy products along with household items. Fresh fruits and  
10 vegetables must be available for sale in quantities which are substantially similar to industry  
11 standards for facilities of similar size;

12 (3) "Eligible expenses", expenses incurred in the construction or development of real  
13 property for the purposes of establishing a full-service grocery store;

14 (4) "New location", a full-service grocery store facility located on a tract of real property  
15 within a food desert acquired by or leased to a taxpayer on or after January 1, 2015. A location shall  
16 be deemed to have been acquired by or leased to a taxpayer on or after January 1, 2015, if the  
17 transfer of title to the taxpayer, the transfer of possession under a binding contract to transfer title to  
18 a taxpayer, or the commencement of the term of the lease to a taxpayer occurs on or after January 1,  
19 2015, or if the commencement of the construction or installation of the facility by or on behalf of a  
20 taxpayer occurs on or after January 1, 2015;

21 (5) "Rural area", a town or community within the state which is not within a "standard  
22 metropolitan statistical area" and has a population of six thousand or fewer inhabitants as determined  
23 by the last preceding federal decennial census or any unincorporated area not within a standard  
24 metropolitan statistical area;

25 (6) "Tax credit", a credit against the tax otherwise due under chapter 143, excluding  
26 withholding tax imposed by sections 143.191 to 143.265;

27 (7) "Taxpayer", any individual, partnership, or corporation as described in section 143.441  
28 or 143.471 that is subject to the tax imposed in chapter 143, excluding withholding tax imposed by  
29 sections 143.191 to 143.265 or any charitable organization which is exempt from federal income tax  
30 and whose Missouri unrelated business taxable income, if any, would be subject to the state income  
31 tax imposed under chapter 143;

32 (8) "Urban area", an urban place as designated by the Bureau of the Census.

33 2. A taxpayer shall be allowed to claim a tax credit against the taxpayer's state tax liability in  
34 an amount equal to fifty percent of the amount such taxpayer incurred in eligible expenses after  
35 initial expenses of one million dollars.

36 3. The amount of the tax credit claimed shall not exceed the amount of the taxpayer's state

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 tax liability for the taxable year that the credit is claimed and such taxpayer shall not be allowed to  
2 claim a tax credit in excess of two million five hundred thousand dollars per taxable year. However,  
3 any tax credit that cannot be claimed in the taxable year the contribution was made may be carried  
4 over to the next three succeeding taxable years until the full credit has been claimed.

5 4. The total amount of tax credits which may be authorized under this section in any calendar  
6 year shall not exceed twenty-five million dollars.

7 5. Tax credits issued under the provisions of this section may be transferred, sold, or  
8 assigned.

9 6. The issuance of tax credits authorized under this section shall cease and the taxpayer shall  
10 immediately submit payment to the state general revenue fund in an amount equal to all credits  
11 previously issued to the taxpayer, less any amounts previously repaid, increased by an amount equal  
12 to a reasonable rate of return on the value of the credits issued in the event that the taxpayer:

13 (1) Fails to complete construction on a full-service grocery store within five years of the  
14 commencement of the project;

15 (2) Fails to operate a full-service grocery store at the same new location for at least ten  
16 consecutive years.

17 7. The department of economic development may promulgate rules to implement the  
18 provisions of this section. Any rule or portion of a rule, as that term is defined in section 536.010,  
19 that is created under the authority delegated in this section shall become effective only if it complies  
20 with and is subject to all of the provisions of chapter 536 and, if applicable, section 536.028. This  
21 section and chapter 536 are nonseverable and if any of the powers vested with the general assembly  
22 under chapter 536 to review, to delay the effective date, or to disapprove and annul a rule are  
23 subsequently held unconstitutional, then the grant of rulemaking authority and any rule proposed or  
24 adopted after August 28, 2014, shall be invalid and void.

25 8. In accordance with section 23.253 of the Missouri sunset act:

26 (1) The program authorized under this section shall automatically sunset six years after  
27 August 28, 2014, unless reauthorized by an act of the general assembly; and

28 (2) If such program is reauthorized, the program authorized under this section shall  
29 automatically sunset twelve years after the effective date of the reauthorization of this section; and

30 (3) This section shall terminate on September first of the calendar year immediately  
31 following the calendar year in which the program authorized under this section is sunset."; and  
32

33 Further amend said bill by amending the title, enacting clause, and intersectional references  
34 accordingly.