

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 824,
2 Page 41, Section 348.407, Line 64, by inserting immediately after said line the following:
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4 "349.045. 1. Except as provided in subsection 2 of this section, the corporation shall have a
5 board of directors in which all the powers of the corporation shall be vested and which shall consist
6 of any number of directors, not less than five, all of whom shall be duly qualified electors of and
7 taxpayers in the county or municipality; except that, for any industrial development corporation
8 formed by any municipality located wholly within any county of the second, third, or fourth
9 classification or any county of the first classification with more than sixty-five thousand but fewer
10 than seventy-five thousand inhabitants, directors may be qualified taxpayers in and registered voters
11 of such county. The directors shall serve as such without compensation except that they shall be
12 reimbursed for their actual expenses incurred in and about the performance of their duties hereunder.
13 The directors shall be resident taxpayers for at least one year immediately prior to their appointment.
14 No director shall be an officer or employee of the county or municipality. All directors shall be
15 appointed by the chief executive officer of the county or municipality with the advice and consent of
16 a majority of the governing body of the county or municipality, and in all counties, other than a city
17 not within a county and counties with a charter form of government, the appointments shall be made
18 by the county commission and they shall be so appointed that they shall hold office for staggered
19 terms. At the time of the appointment of the first board of directors the governing body of the
20 municipality or county shall divide the directors into three groups containing as nearly equal whole
21 numbers as may be possible. The first term of the directors included in the first group shall be two
22 years, the first term of the directors included in the second group shall be four years, the first term of
23 the directors in the third group shall be six years; provided, that if at the expiration of any term of
24 office of any director a successor thereto shall not have been appointed, then the director whose term
25 of office shall have expired shall continue to hold office until a successor shall be appointed by the
26 chief executive officer of the county or municipality with the advice and consent of a majority of the
27 governing body of the county or municipality. The successors shall be resident taxpayers for at least
28 one year immediately prior to their appointment.

29 2. A corporation in a county of the third classification without a township form of
30 government and with more than ten thousand four hundred but fewer than ten thousand five hundred
31 inhabitants shall have a board of directors in which all the powers of the corporation shall be vested
32 and which shall consist of a number of directors not less than the number of townships in such
33 county. All directors shall be duly qualified electors of and taxpayers in the county. Each township
34 within the county shall elect one director to the board. Additional directors may be elected to the
35 board to succeed directors appointed to the board as of the effective date of this section if the number
36 of directors on the effective date of this section exceeds the number of townships in the county. The

Action Taken _____ Date _____

1 directors shall serve as such without compensation except that they shall be reimbursed for their
2 actual expenses incurred in the performance of their duties. The directors shall be resident taxpayers
3 for at least one year immediately prior to their election. No director shall be an officer or employee
4 of the county. Upon the expiration of the term of office of any director appointed to the board prior
5 to the effective date of this section, a director shall be elected to succeed him or her; provided that if
6 at the expiration of any term of office of any director a successor thereto shall not have been elected,
7 then the director whose term of office shall have expired shall continue to hold office until a
8 successor shall be elected. The successors shall be resident taxpayers for at least one year
9 immediately prior to their election."; and

10
11 Further amend said bill by amending the title, enacting clause, and intersectional references
12 accordingly.