

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 824,
2 Page 27, Section 135.980, Line 18, by inserting immediately after said line the following:

3
4 "137.100. The following subjects are exempt from taxation for state, county or local
5 purposes:

6 (1) Lands and other property belonging to this state;

7 (2) Lands and other property belonging to any city, county or other political subdivision in
8 this state, including market houses, town halls and other public structures, with their furniture and
9 equipments, and on public squares and lots kept open for health, use or ornament;

10 (3) Nonprofit cemeteries;

11 (4) The real estate and tangible personal property which is used exclusively for agricultural
12 or horticultural societies organized in this state, including not-for-profit agribusiness associations;

13 (5) All property, real and personal, actually and regularly used exclusively for religious
14 worship, for schools and colleges, or for purposes purely charitable and not held for private or
15 corporate profit, except that the exemption herein granted does not include real property not actually
16 used or occupied for the purpose of the organization but held or used as investment even though the
17 income or rentals received therefrom is used wholly for religious, educational or charitable purposes.
18 For purposes of this section, property used for charitable purposes includes residential facilities for
19 the aged which are owned by an organization that is exempt from taxation under section 501(c)(3) of
20 the Internal Revenue Code of 1986, as amended, and which are operated consistent with the criteria
21 for tax exemption set forth in Internal Revenue Service Revenue Ruling 72-124;

22 (6) Household goods, furniture, wearing apparel and articles of personal use and adornment,
23 as defined by the state tax commission, owned and used by a person in his home or dwelling place;

24 (7) Motor vehicles leased for a period of at least one year to this state or to any city, county,
25 or political subdivision or to any religious, educational, or charitable organization which has
26 obtained an exemption from the payment of federal income taxes, provided the motor vehicles are
27 used exclusively for religious, educational, or charitable purposes;

28 (8) Real or personal property leased or otherwise transferred by an interstate compact agency
29 created pursuant to sections 70.370 to 70.430 or sections 238.010 to 238.100 to another for which or
30 whom such property is not exempt when immediately after the lease or transfer, the interstate
31 compact agency enters into a leaseback or other agreement that directly or indirectly gives such
32 interstate compact agency a right to use, control, and possess the property; provided, however, that in
33 the event of a conveyance of such property, the interstate compact agency must retain an option to
34 purchase the property at a future date or, within the limitations period for reversioners, the property
35 must revert back to the interstate compact agency. Property will no longer be exempt under this
36 subdivision in the event of a conveyance as of the date, if any, when:

Action Taken _____ Date _____

1 (a) The right of the interstate compact agency to use, control, and possess the property is
2 terminated;

3 (b) The interstate compact agency no longer has an option to purchase or otherwise acquire
4 the property; and

5 (c) There are no provisions for reverter of the property within the limitation period for
6 reverts;

7 (9) All property, real and personal, belonging to veterans' organizations. As used in this
8 section, "veterans' organization" means any organization of veterans with a congressional charter,
9 that is incorporated in this state, and that is exempt from taxation under section 501(c)(19) of the
10 Internal Revenue Code of 1986, as amended;

11 (10) Solar energy systems not held for resale."; and

12
13 Further amend said bill by amending the title, enacting clause, and intersectional references
14 accordingly.
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