

House _____ Amendment NO. _____

Offered By _____

1 AMEND Senate Committee Substitute for Senate Bill No. 829, Page 1, in the Title, Line 3, by
2 deleting the words "tax liability disputes" and inserting in lieu thereof the word "taxation"; and
3

4 Further amend said page, Section 136.300, Line 15, by inserting immediately after said line the
5 following:
6

7 "137.100. The following subjects are exempt from taxation for state, county or local
8 purposes:

9 (1) Lands and other property belonging to this state;

10 (2) Lands and other property belonging to any city, county or other political subdivision in
11 this state, including market houses, town halls and other public structures, with their furniture and
12 equipments, and on public squares and lots kept open for health, use or ornament;

13 (3) Nonprofit cemeteries;

14 (4) The real estate and tangible personal property which is used exclusively for agricultural
15 or horticultural societies organized in this state, including not-for-profit agribusiness associations;

16 (5) All property, real and personal, actually and regularly used exclusively for religious
17 worship, for schools and colleges, or for purposes purely charitable and not held for private or
18 corporate profit, except that the exemption herein granted does not include real property not actually
19 used or occupied for the purpose of the organization but held or used as investment even though the
20 income or rentals received therefrom is used wholly for religious, educational or charitable purposes.
21 For purposes of this section, property used for charitable purposes includes residential facilities for
22 the aged which are owned by an organization that is exempt from taxation under section 501(c)(3) of
23 the Internal Revenue Code of 1986, as amended, and which are operated consistent with the criteria
24 for tax exemption set forth in Internal Revenue Service Revenue Ruling 72-124;

25 (6) Household goods, furniture, wearing apparel and articles of personal use and adornment,
26 as defined by the state tax commission, owned and used by a person in his home or dwelling place;

27 (7) Motor vehicles leased for a period of at least one year to this state or to any city, county,
28 or political subdivision or to any religious, educational, or charitable organization which has
29 obtained an exemption from the payment of federal income taxes, provided the motor vehicles are
30 used exclusively for religious, educational, or charitable purposes;

31 (8) Real or personal property leased or otherwise transferred by an interstate compact agency
32 created pursuant to sections 70.370 to 70.430 or sections 238.010 to 238.100 to another for which or
33 whom such property is not exempt when immediately after the lease or transfer, the interstate
34 compact agency enters into a leaseback or other agreement that directly or indirectly gives such
35 interstate compact agency a right to use, control, and possess the property; provided, however, that in
36 the event of a conveyance of such property, the interstate compact agency must retain an option to

Action Taken _____ Date _____

1 purchase the property at a future date or, within the limitations period for reverters, the property
2 must revert back to the interstate compact agency. Property will no longer be exempt under this
3 subdivision in the event of a conveyance as of the date, if any, when:

4 (a) The right of the interstate compact agency to use, control, and possess the property is
5 terminated;

6 (b) The interstate compact agency no longer has an option to purchase or otherwise acquire
7 the property; and

8 (c) There are no provisions for reverter of the property within the limitation period for
9 reverters;

10 (9) All property, real and personal, belonging to veterans' organizations. As used in this
11 section, "veterans' organization" means any organization of veterans with a congressional charter,
12 that is incorporated in this state, and that is exempt from taxation under section 501(c)(19) of the
13 Internal Revenue Code of 1986, as amended;

14 (10) Solar energy systems not held for resale."; and
15

16 Further amend said bill by amending the title, enacting clause, and intersectional references
17 accordingly.