

House _____ Amendment NO. _____

Offered By _____

1 AMEND Senate Bill No. 907, Page 1, in the Title, Line 3, by deleting the phrase "safety-related capital
2 projects for schools" and inserting in lieu thereof the words "public funds"; and
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4 Further amend said bill and said page, Section A, Line 2, by inserting immediately after said line the
5 following:
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7 "110.010. 1. The public funds of every county, township, city, town, village, school district of every
8 character, road district, sewer district, fire protection district, ambulance district, water supply district,
9 drainage or levee district, state hospital, state schools for the mentally deficient, Missouri School for the Deaf,
10 Missouri School for the Blind, Missouri Training School for Boys, training school for girls, Missouri Veterans'
11 Home, Missouri State Chest Hospital, state university, Missouri state teachers' colleges, Lincoln University,
12 which are deposited in any banking institution acting as a legal depository of the funds under the statutes of
13 Missouri requiring the letting and deposit of the same and the furnishing of security therefor, shall be secured
14 by the deposit of securities of the character prescribed by section 30.270 for the security of funds deposited by
15 the state treasurer.

16 2. The securities shall, at the option of the depository banking institution, be delivered either to the
17 fiscal officer or the governing body of the municipal corporation or other depositor of the funds, or by
18 depositing the securities with another banking institution or safe depository as trustee satisfactory to both
19 parties to the depository agreement. The trustee may be a bank owned or controlled by the same bank holding
20 company as the depository banking institution.

21 3. The rights and duties of the several parties to the depository contract shall be the same as those of
22 the state and the depository banking institution respectively under section 30.270. If a depository banking
23 institution deposits the bonds or securities with a trustee as above provided, and the municipal corporation or
24 other depositor of funds gives notice in writing to the trustee that there has been a breach of the depository
25 contract and makes demand in writing on the trustee for the securities, or any part thereof, then the trustee
26 shall forthwith surrender to the municipal corporation or other depositor of funds a sufficient amount of the
27 securities to fully protect the depositor from loss and the trustee shall thereby be discharged of all further
28 responsibility in respect to the securities so surrendered."; and
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30 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____