

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4320-01
Bill No.: HB 1102
Subject: Gambling; Military Affairs; Veterans
Type: Original
Date: January 13, 2014

Bill Summary: This proposal modifies the schedule of transfers from the Gaming Commission Fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2015	FY 2016	FY 2017
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§ 313.835 - Transfers from the Gaming Commission Fund:

Officials from the **Missouri Gaming Commission (GAM)** state there is no fiscal impact to the Gaming Commission or to the Gaming Fund (0286). The legislation does not affect the total dollar amounts transferred to Access Missouri, the Missouri Veterans Commission and the National Guard but does affect the timing or cash flow of transfers to these agencies.

Officials from the **Office of Administration - Division of Budget and Planning (BAP)** state the proposed legislation should not result in additional costs or savings to BAP.

BAP assumes this proposal will not affect Total State Revenue or the 18e calculation, but will modify the scheduling of the transfers made by the Gaming Commission Fund. BAP defers to the Department of Higher Education, the Adjutant General, and the Missouri Veterans' Commission for a specific estimate on the impact to their funds.

In response to similar legislation from 2014 (SB 505), officials from the **Missouri Veterans Commission (VET)** state this proposal could interfere with VET's ability to meet certain obligations, including the ability to meet payroll.

Oversight states the Veterans' Commission Capital Improvement Trust Fund (0304) is used solely, upon appropriation, by VET for the construction, maintenance, or renovation of veterans' homes and cemeteries within the state.

Oversight assumes fund balances within the Veterans' Commission Capital Improvement Trust Fund (VCCIT) are managed to compensate for cash flow concerns throughout the course of a fiscal year. The VCCIT ended FY13 with a fund balance of \$21,644,529, transfers into the VCCIT from the Gaming Fund totaled \$30,492,690 in FY13.

Oversight assumes the total amount transferred each fiscal year from the Gaming Commission Fund to the Access Missouri Fund, National Guard Trust Fund, and the VCCIT would not be impacted by this proposal.

Oversight assumes this proposal would only impact the timing and frequency of transfers from the Gaming Commission Fund within a fiscal year.

ASSUMPTION (continued)

In response to similar legislation from 2014 (SB 505), officials from the **Department of Higher Education** and the **Department of Public Safety - Office of the Adjutant General** each assume the proposal would not fiscally impact their respective agencies.

<u>FISCAL IMPACT - State Government</u>	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

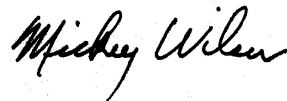
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Gaming Commission
Department of Higher Education
Missouri Veterans Commission
Department of Public Safety - Adjutant General
Office of Administration - Division of Budget and Planning



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