COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:4395-02Bill No.:HB 1810Subject:Holidays; Business and Commerce; MinoritiesType:OriginalDate:February 12, 2014

Bill Summary:	This proposal creates the "Underrepresented Minority Contractor
	Appreciation Day" to be observed annually on June first.

FISCAL SUMMARY

	ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FY 2015	FY 2016	FY 2017			
\$0	£0.	\$0			
	FY 2015 \$0				

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Total Estimated Net Effect on FTE	0	0	0	

Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

□ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2015	FY 2016	FY 2017	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials at the **Department of Economic Development**, the **Department of Labor and Industrial Relations** and the **Office of Administration** each assume there is no fiscal impact to their respective agencies from this proposal.

FISCAL IMPACT - State Government	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2015 (10 Mo.)	FY 2016	FY 2017
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Economic Development Department of Labor and Industrial Relations Office of Administration

Mickey Wilen

Mickey Wilson, CPA Director February 12, 2014

Ross Strope Assistant Director February 12, 2014