

SECOND REGULAR SESSION

HOUSE BILL NO. 1159

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE LAIR.

4047H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 135, RSMo, by adding thereto one new section relating to tax credit limitations.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 135, RSMo, is amended by adding thereto one new section, to be
2 known as section 135.012, to read as follows:

2 **135.012. As part of the appropriations process, the budget committee of the house**
2 **of representatives shall impose limits on the amounts of all tax credits issued in each**
3 **taxable year as deemed necessary by the committee.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.