SECOND REGULAR SESSION

HOUSE BILL NO. 1071

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES RHOADS (Sponsor), HICKS, FRANKLIN AND SPENCER (Co-sponsors).

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D. ADAM CRUMBLISS, ChiefClerk

AN ACT

To amend chapter 226, RSMo, by adding thereto one new section relating to reverse auctions.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 226, RSMo, is amended by adding thereto one new section, to be known as section 226.745, to read as follows:

226.745. 1. Notwithstanding any other law, the state highways and transportation commission shall be authorized to hold reverse auctions for the purchase of specific commodities.

- 2. Prior to the commencement of bidding, all criteria of a bid shall be established, and any vendor participating shall meet all the requirements at the time of bidding.
- 3. Participating vendors shall be able to see the best price offered at all times during the reverse auction.
- 4. The use of reverse auctions shall be limited to purchases of large quantities of highly standardized, readily available commodities whose selection depends solely on price and obtainability from a reasonable number of qualified competitors.

