

SECOND REGULAR SESSION

[PERFECTED]

HOUSE BILL NO. 1055

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE JOHNSON.

4622H.01P

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the Missouri International Business Advertising Fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be
2 known as section 620.1915, to read as follows:

620.1915. 1. There is hereby created in the state treasury the "Missouri
2 **International Business Advertising Fund", which shall consist of appropriated moneys,**
3 **gifts, contributions, grants, or bequests to be used solely for the purpose of attracting**
4 **international businesses to Missouri. The fund shall be used for advertising the benefits**
5 **of relocating an international business to Missouri and may be used to advertise in**
6 **international business magazines, international social media sites, or any search engine that**
7 **receives international traffic. The fund may be used to promote the existence and purpose**
8 **of the fund. The state treasurer shall be custodian of the fund and may approve**
9 **disbursements from the fund in accordance with sections 30.170 and 30.180. Upon**
10 **appropriation, money in the fund shall be used solely for the administration of this section.**
11 **Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining**
12 **in the fund at the end of the biennium shall not revert to the credit of the general revenue**
13 **fund. The state treasurer shall invest moneys in the fund in the same manner as other**
14 **funds are invested. Any interest and moneys earned on such investments shall be credited**
15 **to the fund.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 **2. The Missouri international advertising fund shall be administered and managed**
17 **by the Missouri small business technology and development center and its coordinator,**
18 **with the primary goal of encouraging any business located outside of the United States to**
19 **relocate to Missouri.**

20 **3. The Missouri small business technology and development center shall establish**
21 **a committee consisting of no fewer than three but no more than five persons for the**
22 **purpose of reviewing which international markets are seeing an increase of business**
23 **relocating to the United States and specifically use the funds that are deposited into the**
24 **Missouri international advertising fund to create a marketing campaign directed toward**
25 **the international companies in these markets. The coordinator shall establish its own rules**
26 **of procedure.**

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