

SECOND REGULAR SESSION  
SENATE COMMITTEE SUBSTITUTE FOR

# HOUSE BILL NO. 1270

97TH GENERAL ASSEMBLY

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Reported from the Committee on Financial and Governmental Organizations and Elections, April 15, 2014, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

4901S.05C

TERRY L. SPIELER, Secretary.

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## AN ACT

To amend chapter 407, RSMo, by adding thereto one new section relating to credit card processing services.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 407, RSMo, is amended by adding thereto one new  
2 section, to be known as section 407.1400, to read as follows:

**407.1400. 1. Any person or entity that offers a credit card  
2 processing service in this state shall disclose the following information  
3 on any contract or agreement to render a credit card processing  
4 service:**

5       **(1) The effective date of the contract;**

6       **(2) The term of the contract;**

7       **(3) The amount of any monthly minimum fee or charge for the  
8 credit card processing service; and**

9       **(4) The amount of any fee or charge for terminating the contract  
10 or agreement.**

11       **2. The disclosures required in subsection 1 of this section and  
12 any other terms and conditions pertaining to the use of the credit card  
13 processing service shall be printed in eight-point font at a minimum.**

14       **3. Nothing in this section shall limit the rights or remedies that  
15 are otherwise available to a person or an entity that has contracted  
16 with a credit card processing service.**

17       **4. The obligations of this section are cumulative and do not limit  
18 the obligations imposed under any other state or federal law.**

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