

SECOND REGULAR SESSION

[PERFECTED]

HOUSE BILL NO. 2063

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES WIELAND (Sponsor), MCCAHERTY, REDMON, HAMPTON,
GANNON, CROSS, LAUER, SHUMAKE, JOHNSON, BERRY, CONWAY (10), MCKENNA, FRAME,
HARRIS, RUNIONS AND MCMANUS (Co-sponsors).

5738H.04P

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 68, RSMo, by adding thereto one new section relating to port authorities.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 68, RSMo, is amended by adding thereto one new section, to be
2 known as section 68.075, to read as follows:

**68.075. 1. This section shall be known and may be cited as the "Advanced
2 Industrial Manufacturing Zones" or "AIM Zones".**

3 2. As used in this section, the following terms shall mean:

**4 (1) "AIM zone", an area identified through a resolution pass by the port authority
5 board of commissioners appointed under section 68.045 that is being developed or
6 redeveloped for any purpose so long as any infrastructure and building built or improved
7 is in the development area. The port authority board of commissioners shall file an annual
8 report indicating the established AIM zones with the department of revenue;**

**9 (2) "New job", the number of full-time employees located at the project facility that
10 exceeds the project facility base employment less any decrease in the number of full-time
11 employees at related facilities below the related facility base employment. No job that was
12 created prior to the date of the notice of intent shall be deemed a new job. An employee
13 that spends less than fifty percent of the employee's work time at the facility is still
14 considered to be located at a facility if the employee receives his or her directions and
15 control from that facility, is on the facility's payroll, one hundred percent of the employee's**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended
to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 income from such employment is Missouri income, and the employee is paid at or above
17 the state average wage.

18 3. Any port authority located in Missouri may establish an AIM zone. Such zone
19 may include any portion of the area within the port authority's jurisdiction. The port
20 authority shall determine the boundaries for each AIM zone, and more than one AIM zone
21 may exist within the port authority's jurisdiction.

22 4. Fifty percent of the state tax withholdings imposed by Sections 143.191 to 143.265
23 within such zone after development or redevelopment has commenced shall not be remitted
24 to the general fund of the state of Missouri. Such moneys shall be deposited into the port
25 authority AIM zone fund established under subsection 5 of this section for the purpose of
26 continuing to expand, develop, and redevelop AIM zones identified by the port authority
27 board of commissioners and may be used for managerial, engineering, legal, research,
28 promotion, planning, satisfaction of bonds issued under section 68.040, and any other
29 expenses.

30 5. There is hereby created in the state treasury the "Port Authority AIM Zone
31 Fund", which shall consist of money collected under this section. The state treasurer shall
32 be custodian of the fund and shall approve disbursements from the fund in accordance
33 with sections 30.170 and 30.180 to the port authorities from which the funds were collected,
34 less the pro-rata portion appropriated by the legislature to be used solely for the
35 administration of this section which shall not exceed ten percent of the total amount
36 collected within the zones of a port authority. Notwithstanding the provisions of section
37 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall
38 not revert to the credit of the general revenue fund. The state treasurer shall invest
39 moneys in the fund in the same manner as other funds are invested. Any interest and
40 moneys earned on such investments shall be credited to the fund.

41 6. The port authority shall approve any projects and disperse any money collected
42 under this section. The port authority shall submit an annual budget for the funds to the
43 department of economic development explaining how and when such money will be spent.

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