

SECOND REGULAR SESSION

# HOUSE BILL NO. 2078

## 97TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE FUNDERBURK.

6307H.02I

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to rulemaking for electrical corporations, with an expiration date.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 393, RSMo, is amended by adding thereto one new section, to be known as section 393.154, to read as follows:

**393.154. 1. An electrical corporation shall recover any changes since its most recently completed general rate proceeding in prudently incurred transmission expenses not being recovered in a commission approved rate adjustment mechanism, and government-mandated property taxes, with changes in such transmission expenses and property taxes deferred for future recovery in rates by placing the changes in a regulatory asset or liability account. The balance in the regulatory asset or liability account shall be included in the determination of the electrical corporation's revenue requirement in the electrical corporation's next general rate proceeding through a three year amortization period, without any offset, reduction, or adjustment based on any other factor or otherwise.**

**2. The annual amortized amount shall not exceed two percent of the electrical corporation's base revenue level as determined by the commission in the electrical corporation's most recently completed general rate proceeding. The commission shall retain its authority to review the transmission expenses and property taxes for prudence in the electrical corporation's next general rate proceeding.**

**3. This section shall terminate and no longer be in force and effect after August 27, 2018. The balance in the regulatory asset or liability account as of August 27, 2018, shall**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 be included in the determination of the electrical corporation's revenue requirement in the  
19 electrical corporation's next general rate proceeding.

20 4. An electrical corporation serving more than one million customers shall be  
21 permitted to defer and include in its revenue requirement, under subsection 1 of this  
22 section, changes in government-mandated property taxes. However, the annual amortized  
23 amount shall not exceed one half of one percent of such electrical corporation's base  
24 revenue level as determined by the commission in the electrical corporation's most recently  
25 completed general rate proceeding.

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