

HCS HB 1079 -- INSURANCE DOCUMENTS

SPONSOR: Gosen

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Committee on Insurance Policy by a vote of 7 to 0.

This bill allows notices and documents issued by insurers organized under Chapter 379 or 380, RSMo, and notices and documents relating to life insurance products issued by insurers organized under Chapter 376 to be delivered, saved, stored, and managed in an electronic format in the same way as other documents are currently authorized under Sections 379.011 and 379.012.

The bill allows any insurer, including an insurer organized under Chapter 380, to make policy forms and endorsements available electronically on the insurer's website in lieu of mailing or delivering a paper copy to an insured if the forms and endorsements do not contain personally identifiable information.

PROPONENTS: Supporters say that the bill allows efficient use of electronic formats for storing and sharing insurance information.

Testifying for the bill were Representative Gosen and Missouri Insurance Coalition.

OPPONENTS: There was no opposition voiced to the committee.