

HB 1119 -- PROPERTY TAX CREDIT

SPONSOR: LaFaver

Beginning January 1, 2015, this bill increases the maximum amount of the property tax credit, commonly known as the circuit breaker, by 25% for both homeowners and renters. The credit for a homeowner increases from \$1,100 to \$1,375 and for a renter from \$750 to \$937.50.