

HB 1142 -- TAX AMNESTY

SPONSOR: Flanigan

This bill authorizes an amnesty from the assessment or payment of all penalties, additions to tax, and interest on delinquencies of unpaid taxes administered by the Department of Revenue which occurred on or prior to December 31, 2013. A taxpayer must apply for amnesty; pay the unpaid taxes in full from July 1, 2014, to September 30, 2014; and agree to comply with state tax laws for the next eight years from the date of the agreement. If a taxpayer is granted amnesty, he or she will not be eligible to participate in any future amnesty for the same tax. All tax payments received from the tax amnesty program must be deposited into the General Revenue Fund unless otherwise earmarked by the Missouri Constitution.

The provisions of the bill contain an emergency clause.