

HB 1178 -- FEDERAL PAYMENTS IN LIEU OF TAXES FOR ENTITLEMENT LANDS

SPONSOR: Love

Some counties receive an annual payment under the federal "payments in lieu of taxes" program to offset losses in property taxes due to non-taxable federal lands within their boundaries. This bill requires certain counties to distribute a portion of the payment to certain cities if the federal land originally was within city boundaries. The distribution will be determined by multiplying the number of acres taken from the city by the tax rate that would be imposed on the average assessed valuation of an acre of commercial property within the city. Currently, this requirement only would affect the City of Deepwater in Henry County and the City of Osceola in St. Clair County.