

HB 1315 -- CIGARETTE TAX

SPONSOR: Ellinger

Upon voter approval, beginning January 1, 2015, this bill increases the excise tax on cigarettes of 17 cents per pack of 20 cigarettes by 4 cents per pack per year for four years until the excise tax on cigarettes reaches 33 cents per pack. The revenue generated by the additional tax, less 3% for the compensation allowed to wholesalers for affixing the tax stamps, must be deposited into the General Revenue Fund.

The bill is to be submitted to the qualified voters of the state in November 2014.