

HB 1397 -- MISSOURI SUPPORTING FAMILIES INCOME TAX HOLIDAY ACT

SPONSOR: Ellington

Beginning January 1, 2015, this bill establishes the Missouri Supporting Families Income Tax Holiday Act which allows an exemption from state withholding tax for all state employees for the month with the lowest amount of withholding taxes historically collected as determined by an annual review of withholding tax revenues by the Department of Revenue.

The provisions of the bill expire December 31 six years after the effective date.