

HB 1519 -- EXCISE TAX ON CIGARETTES

SPONSOR: Gardner

Beginning January 1, 2015, this bill increases the excise tax on cigarettes from 17 cents per pack of 20 cigarettes to 18.5 cents per pack. The revenue generated by the additional tax, less 3% for the compensation of wholesalers for affixing the tax stamps, will be deposited into the General Revenue Fund to be used solely for providing funding for early childhood education.