

HCS HB 1610 -- ALTERNATIVE FUELS

SPONSOR: McGaugh

COMMITTEE ACTION: Voted "Do Pass" by the Committee on Agri-Business by a vote of 13-0.

This bill reauthorizes the alternative fuel tax credit for six more years. A cap of \$1 million per calendar year is set for the tax credit. Electric vehicles recharging properties are added to the list of eligible properties for the tax credit.

This bill also adds property used for storage of liquid and gaseous products and propane and LP gas equipment to the definition of real property for the purpose of classifying property for property tax assessment.

PROPONENTS: Supporters say that this bill will provide incentives for building fueling stations for alternative fuel vehicles. Alternative fuels also help to meet the goals in the air quality non-attainment areas.

Testifying for the bill were Representatives McGaugh and Kolkmeyer; Associated Industries of Missouri; Laclede Gas Company; Missouri Propane Gas Association; and General Motors.

OPPONENTS: There was no opposition voiced to the committee.