

HCS HB 1610 -- ALTERNATIVE FUELS (McGaugh)

COMMITTEE OF ORIGIN: Committee on Agri-Business

This bill reauthorizes the alternative fuel tax credit for all tax years beginning on January 1, 2015, but before January 1, 2018. The credit allowed per eligible applicant who is a private citizen must not exceed \$1,500 per eligible applicant that is a business entity. The cumulative amount of tax credits that may be claimed cannot exceed \$1 million in any calendar year. Electric vehicle recharging properties are added to the list of eligible properties for the tax credit.

The bill adds property used for the storage of liquid and gaseous products and propane and LP gas equipment to the definition of "real property" for the purpose of classifying property for property tax assessment.

The bill specifies that the license of a trailer must be permanent until the owner of the trailer sells, trades, or disposes of the trailer. After the initial registration and licensing of the trailer, no annual registration or annual fee can be charged.

The provisions regarding the alternative fuel tax credit will expire December 31, 2017.