

HB 1812 -- ECONOMIC DEVELOPMENT INCENTIVES

SPONSOR: Curtis

This bill specifies that any proposed legislation containing economic development language that would be an extraordinary change must include components to encourage small business creation or capacity building and, through incentives, the hiring of underrepresented groups that include, but are not limited to, minorities, women, veterans, persons with disabilities, or long-term unemployed persons. Thirty-five per cent of the jobs must be located in blighted areas as specified in the bill. "Extraordinary change" means an increase of more than 50% of state funding or other benefit to any economic development program or incentive.