

# HB 1890 -- PROPERTY TAX ASSESSMENT

SPONSOR: Marshall

This bill allows county assessors to use the National Automobile Dealers' Association Official Used Car Guide, the Kelly Blue Book, or any other creditable resource to determine the trade-in value of a motor vehicle for personal property tax assessment purposes. Currently, assessors must use the October issue of the National Automobile Dealers' Association Official Used Car Guide to determine a motor vehicle's value.

The assessor cannot use a value that is greater than the average trade-in value in determining the true value without performing a physical inspection of the motor vehicle. For vehicles two years old or newer from a vehicle's model year, the assessor may use a value other than the average without performing a physical inspection.

Assessors must consider facts offered by a taxpayer in deviating from a guide or resource in determining the true assessed value of his or her motor vehicle.

No increase in assessed valuation of any real property can exceed the greater of the property's fair market value or 125% of the property's immediately preceding assessment.