

HCS HB 1999 -- ELECTRONIC TRANSMISSION OF MOTOR VEHICLE LIEN  
DOCUMENTS

SPONSOR: Dugger

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Committee on  
Financial Institutions by a vote of 18 to 0.

The bill allows the Director of the Department of Revenue to adopt  
rules and regulations allowing a lienholder who files a lien  
electronically on a motor vehicle or trailer to electronically  
release the lien.

PROPONENTS: Supporters say that the bill allows a person that  
files a lien electronically to also get it released electronically  
which will save time and money.

Testifying for the bill were Representative Dugger; Missouri  
Automobile Dealers Association; Missouri Credit Union Association;  
and Missouri Bankers Association.

OPPONENTS: There was no opposition voiced to the committee.