

SS SB 741 -- GAMING ESTABLISHMENT LINE OF CREDIT

SPONSOR: Parson (Scharnhorst)

COMMITTEE ACTION: Voted "Do Pass" by the Committee on General Laws by a vote of 13 to 0.

This bill authorizes gaming establishments to provide lines of credit to persons deemed creditworthy by the gaming establishment. Applicants for credit must qualify for at least \$10,000 in credit. Credit may only be extended through the use of a credit instrument which shall not be due more than 30 days from the date of issuance.

Credit instruments are to be unsecured loans, not bear interest, and may not be extended to intoxicated persons.

PROPONENTS: Supporters say that this bill will attract more tourists to Missouri and make it safer for those who go to gaming establishments that would rather not carry large sums of cash.

Testifying for the bill were Representative Scharnhorst; Pinnacle Entertainment; St. Louis Economic Partnership; St. Louis Visitors Convention; and Missouri Gaming Association.

OPPONENTS: There was no opposition voiced to the committee.