

House _____ Amendment NO. _____

Offered By

1 AMEND Senate Substitute for Senate Committee Substitute for Senate Bill No. 15, Page 1, Lines 2
2 and 3 of the Title, by deleting the words "a commission to study state tax policy" and inserting in lieu
3 thereof the words "commissions and committees"; and
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5 Further amend said bill, Page 4, Section 136.450, Line 92 by inserting after said line the following:
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7 "660.755. 1. There shall be created the joint interim legislative committee on human
8 investment and social impact bonds.

9 2. The committee shall consist of the following members:

10 (1) Six members of the house of representatives, four appointed by the speaker of the house
11 and two appointed by the minority floor leader; and

12 (2) Six members of the senate, four appointed by the president pro tem of the senate and two
13 by the minority leader of the senate.
14

15 A majority of the members of the committee shall constitute a quorum. The members shall select one
16 of its members to serve as chair and one to serve as vice chair.

17 3. The committee shall:

18 (1) Research the Pay for Success federal program and similar state program to determine
19 whether a similar program would be beneficial to Missouri;

20 (2) Determine the feasibility of whether social impact bonds would be a beneficial financial
21 tool for Missouri;

22 (3) Determine whether social impact bond agreements would use public resources more
23 efficiently and improve services for disadvantaged populations;

24 (4) Identify third party providers that create and implement prevention-based social service
25 programs and service that demonstrably result in positive impacts for individuals and families that
26 are cost beneficial and that efficiently utilize government resources, such programs may focus on
27 recidivism, homelessness, workforce development, preventative health care, early childhood and
28 home-visiting program, or the foster care system;

29 (5) Develop and approve metrics by which to evaluate the third party provider's fiscal impact
30 and project efficacy;

31 (6) Identify third party evaluators that determine whether a social impact bond agreement
32 has been successfully performed; and

Action Taken _____ Date _____

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1 (7) Compile a full report on social impact bonds for the submission to the general assembly
2 by January thirtieth of each year that the general assembly convenes in regular session.

3 3. The provisions of this section shall expire on January 30, 2020."; and
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6 Further amend said bill by amending the title, enacting clause, and intersectional references
7 accordingly.