**House** _____ **Amendment NO.** _____

**Offered By**

_____          _____

1  AMEND Senate Substitute for Senate Committee Substitute for Senate Bill No. 15, Page 1, In the
2  Title, Lines 2  and 3, by deleting the words "a commission to study state tax policy" and inserting in
3  lieu thereof the word "taxation"; and
4
5  Further amend said bill, Page 4, Section 136.450, Line 92, by inserting immediately after all of said
6  section and line the following:
7
8      "137.018.  1.  As used in this section, the term "merchandise" shall include short term rentals
9  of equipment and other merchandise offered for short term rentals by rental companies under 532412
10  or 532210 of the 2012 edition of the North American Industry Classification System as prepared by
11  the Executive Office of the President, Office of Management and Budget, which will subsequently or
12  ultimately sell such merchandise or equipment.  As used in this section, the term "short term rental"
13  shall mean rentals for a period of less than three hundred sixty-five consecutive days, for an
14  undefined period, or under an open-ended contract.

15      2.  For the purposes of article X, section 6 of the Constitution of Missouri, all merchandise
16  held or owned by a merchant whether or not currently subject to a short term rental and which will
17  subsequently or ultimately be sold shall be considered inventory and exempt from ad valorem taxes.
18      137.081.  For purposes of assessment under this chapter, any new political subdivision that is
19  created by approval of the voters before July first of any assessment year shall be considered
20  effective for assessment purposes upon certification of such vote.  If the new political subdivision is
21  created by approval of the voters on or after July first of the current assessment year, the new
22  political subdivision shall be considered effective for assessment purposes in the following
23  assessment year."; and
24
25  Further amend said bill by amending the title, enacting clause, and intersectional references
26  accordingly.

Action Taken_____ Date _____

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