

House _____ Amendment NO. _____

Offered By

AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 322,
Page 8, Section 208.065, Line 27, by inserting after said line the following:

"660.755. 1. There shall be created the joint interim legislative committee on human investment and social impact bonds.

2. The committee shall consist of the following members:

(1) Six members of the house of representatives, four appointed by the speaker of the house and two appointed by the minority floor leader; and

(2) Six members of the senate, four appointed by the president pro tem of the senate and two by the minority leader of the senate.

A majority of the members of the committee shall constitute a quorum. The members shall select one of its members to serve as chair and one to serve as vice chair.

3. The committee shall:

(1) Research the Pay for Success federal program and similar state program to determine whether a similar program would be beneficial to Missouri;

(2) Determine the feasibility of whether social impact bonds would be a beneficial financial tool for Missouri;

(3) Determine whether social impact bond agreements would use public resources more efficiently and improve services for disadvantaged populations;

(4) Identify third party providers that create and implement prevention-based social service programs and service that demonstrably result in positive impacts for individuals and families that are cost beneficial and that efficiently utilize government resources, such programs may focus on recidivism, homelessness, workforce development, preventative health care, early childhood and home-visiting program, or the foster care system;

(5) Develop and approve metrics by which to evaluate the third party provider's fiscal impact and project efficacy;

(6) Identify third party evaluators that determine whether a social impact bond agreement has been successfully performed; and

(7) Compile a full report on social impact bonds for the submission to the general assembly by January thirtieth of each year that the general assembly convenes in regular session.

3. The provisions of this section shall expire on January 30, 2020."; and

Action Taken _____ Date _____

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3 Further amend said bill by amending the title, enacting clause, and intersectional references
4 accordingly.