# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### FISCAL NOTE

<u>L.R. No.</u>: 0319-01 <u>Type</u>: Original

**Subject:** Crimes and Punishment; Uniform Laws; Property, Real and Personal

**Bill Summary:** This proposal specifies that no title insurer, title agency, or person

adversely affected by the filing of a fraudulent title document shall be

liable to any other party adversely affected.

### State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

## Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

# Fiscal Analysis

Officials at the Office of State Courts Administrator, the Office of the Secretary of State, the Office of the Attorney General, and the Department of Insurance, Financial Institutions and Professional Registration each assume there is no fiscal impact to their respective organizations from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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