

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0380-01

Type: Original

Bill No.: Perfected HB 29

Date: February 25, 2015

Subject: Agriculture and Animals; Property, Real and Personal

Bill Summary: This proposal changes the laws regarding foreign ownership of agricultural land.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

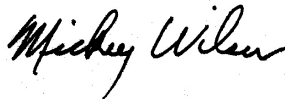
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

§ 442.571- Foreign Ownership of Agricultural Land:

Officials from the **Department of Agriculture**, the **Office of State Courts Administrator**, the **Missouri Tax Commission**, **Office of the Attorney General**, and **St. Louis County** each assume the proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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February 25, 2015

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