

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

**L.R. No.:** 0840-01

**Type:** Original

**Bill No.:** HB 260

**Date:** January 8, 2015

**Subject:** Agriculture and Animals; Property, Real and Personal

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**Bill Summary:** This proposal changes the laws regarding foreign ownership of agricultural land.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

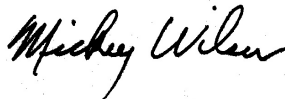
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

§§ 442.571, 442.586 - Foreign Ownership of Agricultural Land:

Officials from the **Department of Agriculture**, the **Office of State Courts Administrator**, the **Missouri Tax Commission**, **Office of the Attorney General**, **Monroe County**, and **St. Louis County** each assume the proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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January 8, 2015

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January 8, 2015