COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1543-01 **Type**: Original

Subject: Banks and Financial Institutions; Securities; Insurance - General

Bill Summary: This proposal modifies provisions relating to foreign investments.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** and the **Office of the Secretary of State** each assume the current proposal would not fiscally impact their respective agencies.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

January 30, 2015

Ross Strope Assistant Director January 30, 2015