

HB 593 -- MOBILE WALLET ACT OF 2015

SPONSOR: Peters

This bill establishes the Mobile Wallet Act of 2015 regarding mobile payments. A "mobile payment" is defined as a point-of-sale payment made through a mobile device.

For any mobile payment transaction in this state, the merchant must require the consumer to provide a valid state-issued driver's license or a nondriver identification card that matches the financial account holder at the time of the transaction. A merchant must also record the identification card number. If there is an unauthorized payment using the mobile payment method and if it is shown that the merchant failed to check and record the required information, the merchant must reimburse the financial institution that covered any charges for the unauthorized use of the consumer's financial account.