This bill revises the definition of "junk vehicle" to include a vehicle that has been designated as junk or a substantially equivalent designation by Missouri or any another state.

The transferor of an interest in a motor vehicle or trailer must include the name of the transferor in the required notice to the Department of Revenue. The bill allows for the electronic signature of the transferor on the notice. A notice of sale is effective even though it contains minor errors that are not materially misleading.

The bill allows the purchaser of a junk vehicle to submit a properly completed application for a junking certificate as well as the salvage certificate of title or certificate of ownership to the Director of the Department of Revenue, and the department director must issue a negotiable junking certificate to the purchaser that must authorize the holder to possess; transport; or, by assignment, transfer ownership in the parts, scrap, or junk.

The department must only issue a junking certificate for any vehicle issued a junking certificate or similar document or classification pursuant to the laws of another state, regardless of whether the designation has been subsequently changed by law in any other state, and a salvage certificate of title or original certificate of title must not thereafter be issued for the vehicle. If the vehicle has not previously been designated as a junk vehicle, the applicant making the original junking certificate application must be allowed to rescind the application within 90 days.

Currently, the sale of all 30-day temporary registration permits must be recorded on the dealer's monthly sales report. The bill removes this requirement if the sale of the temporary permits is already recorded by electronic means as determined by the department.