

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for Senate Substitute for Senate Committee Substitute for
2 Senate Bill No. 704, Page 4, Section 256.447, Line 9, by inserting after all of said section and line
3 the following:
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5 "393.1003. 1. Notwithstanding any provisions of chapter 386 and this chapter to the
6 contrary, as of August 28, 2003, a water corporation providing water service in a county with a
7 charter form of government and with more than one million inhabitants may file a petition and
8 proposed rate schedules with the commission to establish or change ISRS rate schedules that will
9 allow for the adjustment of the water corporation's rates and charges to provide for the recovery of
10 costs for eligible infrastructure system replacements made in such county with a charter form of
11 government and with more than one million inhabitants; provided that an ISRS, on an annualized
12 basis, must produce ISRS revenues of at least one million dollars but not in excess of ten percent of
13 the water corporation's base revenue level approved by the commission in the water corporation's
14 most recent general rate proceeding. An ISRS and any future changes thereto shall be calculated
15 and implemented in accordance with the provisions of sections 393.1000 to 393.1006. ISRS
16 revenues shall be subject to refund based upon a finding and order of the commission, to the extent
17 provided in subsections 5 and 8 of section 393.1006. Once a county has come under the operation
18 of this statute, a subsequent change in population shall not remove that county from the operation of
19 that law.

20 2. The commission shall not approve an ISRS for a water corporation in a county with a
21 charter form of government and with more than one million inhabitants that has not had a general
22 rate proceeding decided or dismissed by issuance of a commission order within the past three years,
23 unless the water corporation has filed for or is the subject of a new general rate proceeding.

24 3. In no event shall a water corporation collect an ISRS for a period exceeding three years
25 unless the water corporation has filed for or is the subject of a new general rate proceeding;
26 provided that the ISRS may be collected until the effective date of new rate schedules established as
27 a result of the new general rate proceeding, or until the subject general rate proceeding is otherwise
28 decided or dismissed by issuance of a commission order without new rates being established."; and
29

30 Further amend said bill by amending the title, enacting clause, and intersectional references
31 accordingly.

Standing Action Taken _____ Date _____

Select Action Taken _____ Date _____