

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 1927, Page 1, Section 620.1951, Lines 2-8, by deleting all of said lines and
2 inserting in lieu thereof the following:

3
4 "(1) "Affiliate", a person that directly, or indirectly through one or more intermediaries,
5 controls, is controlled by, or is under common control with another person. For the purpose of
6 sections 620.1950 to 620.1956, a person is "controlled by" another person if the controlling person
7 holds, directly or indirectly, the majority voting or ownership interest in the controlled person or has
8 control over the day-to-day operations of the controlled person by contract or by law;"; and
9

10 Further amend said bill, Page 2, Section, Lines 27-33, by deleting all of said lines and inserting in
11 lieu thereof the following:

12
13 "(8) "Operating company", a company doing business in Missouri excluding any publicly
14 traded business;"; and
15

16 Further amend said bill, Page 9, Section 620.1956, Line 26, by inserting after all of said line the
17 following:

18
19 4. Under section 23.253 of the Missouri sunset act:

20 (1) The provisions of the new program authorized under sections 620.1950 to 620.1956
21 shall automatically sunset on December 31 six years after the effective date, unless reauthorized by
22 an act of the general assembly; and

23 (2) If such program is reauthorized, the program authorized under this section shall
24 automatically sunset on December 31 six years after the effective date of the reauthorization of this
25 section; and

26 (3) This section shall terminate on September first of the calendar year immediately
27 following the calendar year in which the program authorized under this section is sunset. However,
28 nothing in this subsection shall preclude a taxpayer who makes a qualified equity investment prior
29 to sunset of this section under the provisions of section 23.253 from claiming tax credits relating to
30 such qualified equity investment for each credit allowance date."; and
31

32 Further amend said bill by amending the title, enacting clause, and intersectional references
33 accordingly.

Standing Action Taken _____ Date _____

Select Action Taken _____ Date _____