

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By \_\_\_\_\_

1 AMEND House Committee Substitute for Senate Bill No. 833, Page 1, Section A, Line 4, by  
2 inserting after all of said section and line the following:

3  
4 "110.010. 1. The public funds of every county, township, city, town, village, school district  
5 of every character, road district, sewer district, fire protection district, ambulance district, water  
6 supply district, drainage or levee district, state hospital, state schools for the mentally deficient,  
7 Missouri School for the Deaf, Missouri School for the Blind, Missouri Training School for Boys,  
8 training school for girls, Missouri Veterans' Home, Missouri State Chest Hospital, state university,  
9 Missouri state teachers' colleges, Lincoln University, which are deposited in any banking institution  
10 acting as a legal depositary of the funds under the statutes of Missouri requiring the letting and  
11 deposit of the same and the furnishing of security therefor, shall be secured by the deposit of  
12 securities of the character prescribed by section 30.270 for the security of funds deposited by the  
13 state treasurer.

14 2. The securities shall, at the option of the depositary banking institution, be delivered either  
15 to the fiscal officer or the governing body of the municipal corporation or other depositor of the  
16 funds, or by depositing the securities with another banking institution or safe depositary as trustee  
17 satisfactory to both parties to the depositary agreement. The trustee may be a bank owned or  
18 controlled by the same bank holding company as the depositary banking institution.

19 3. The rights and duties of the several parties to the depositary contract shall be the same as  
20 those of the state and the depositary banking institution respectively under section 30.270. If a  
21 depositary banking institution deposits the bonds or securities with a trustee as above provided, and  
22 the municipal corporation or other depositor of funds gives notice in writing to the trustee that there  
23 has been a breach of the depositary contract and makes demand in writing on the trustee for the  
24 securities, or any part thereof, then the trustee shall forthwith surrender to the municipal corporation  
25 or other depositor of funds a sufficient amount of the securities to fully protect the depositor from  
26 loss and the trustee shall thereby be discharged of all further responsibility in respect to the  
27 securities so surrendered."; and

28  
29 Further amend said bill by amending the title, enacting clause, and intersectional references  
30 accordingly.

Standing Action Taken \_\_\_\_\_ Date \_\_\_\_\_

Select Action Taken \_\_\_\_\_ Date \_\_\_\_\_