

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Bill No. 2314, Page 1, In the Title, Line 3, by inserting the word, "retirement" after  
2 the word, "school"; and

3  
4 Further amend said bill, Page 1, Section 169.460, Line 5, by deleting the words, "[sixty-five] sixty-  
5 two" and inserting in lieu thereof the words, "sixty-five"; and

6  
7 Further amend said bill, Page 7, Section 169.490, Line 7, by deleting the word, "eight" and inserting  
8 in lieu thereof the word, "nine"; and

9  
10 Further amend said page and section, Line 10, by deleting the word, "eight" and inserting in lieu  
11 thereof the word, "nine"; and

12  
13 Further amend said bill and section, Pages 8 and 9, Lines 46 to 71, by deleting all of said lines and inserting  
14 in lieu thereof the following:

15 "any, shall be amortized by level annual payments over a period not to exceed thirty years. The provisions of  
16 this subsection shall expire on December 31, 2016. Thereafter subsection 5 of this section shall apply.

17 5. For calendar year 2017, the rate of contribution payable by each employer shall equal sixteen  
18 percent of the total compensation of all members employed by that employer. For calendar year 2018, the  
19 rate of contribution payable by each employer shall equal fifteen percent of the total compensation of all  
20 members employed by that employer. For calendar year 2019, the rate of contribution payable by each  
21 employer shall equal fourteen percent of the total compensation of all members employed by that employer.  
22 For calendar year 2020, the rate of contribution payable by each employer shall equal thirteen percent of the  
23 total compensation of all members employed by that employer. For calendar year 2021, the rate of  
24 contribution payable by each employer shall equal twelve percent of the total compensation of all members  
25 employed by that employer. For calendar year 2022, the rate of contribution payable by each employer shall  
26 equal eleven percent of the total compensation of all members employed by that employer. For calendar  
27 year 2023, the rate of contribution payable by each employer shall equal ten percent of the total  
28 compensation of all members employed by that employer. For calendar year 2024 and subsequent calendar  
29 years, the rate of contribution payable by each employer shall equal nine percent of the total compensation of  
30 all members employed by that employer."; and

31  
32 Further amend said bill by amending the title, enacting clause, and intersectional references  
33 accordingly.

Standing Action Taken \_\_\_\_\_ Date \_\_\_\_\_

Select Action Taken \_\_\_\_\_ Date \_\_\_\_\_