

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4180-01

Type: Original

Bill No.: HB 1661

Date: January 5, 2016

Subject: Mortgages and Deeds; Property, Real and Personal; Contracts and Contractors

Bill Summary: This proposal creates provisions relating to homeowner's associations.

State Fiscal Highlights

- No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

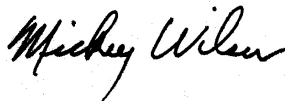
- No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Economic Development** assume the proposal will have no fiscal impact on their organization.

Officials from the **City of Kansas City** and **St. Louis County** assume the current proposal would not fiscally impact their local political subdivision.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.



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January 5, 2016

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January 5, 2016