

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 4295-02  
Bill No.: Perfected HB 1472  
Subject: Retirement - State; Retirement Systems and Benefits - General  
Type: Original  
Date: February 10, 2016

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Bill Summary: This proposal modifies provisions relating to pension forfeiture.

**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
<b>Total Estimated Net Effect on General Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)</b>			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
<b>Total Estimated Net Effect on FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2017	FY 2018	FY 2019
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## FISCAL ANALYSIS

### ASSUMPTION

Officials from the **Missouri State Employees Retirement System (MOSERS)** assume this proposal would change certain provisions to the forfeiture of a pension benefit in connection with a felony conviction. The proposal modifies the conviction requirements as well as the manner of reporting the conviction. This proposal has no fiscal impact on MOSERS.

Officials from the **Public School and Education Employees Retirement System** assume this proposal requires that the employer of any retirement plan must notify the appropriate retirement system and provide information in connection with the felony charge or conviction. It further clarifies the responsibilities of the employer in reporting felony convictions to the appropriate retirement system. This provision has no substantial fiscal or operational impact on the system.

Officials from the **Office of Administration** and the **Office of the State Courts Administrator** each assume the current proposal would not fiscally impact their respective agencies.

Officials from the **Joint Committee on Public Employee Retirement** state that this legislation would not create a substantial proposed change in future plan benefits as defined in Section 105.660(10).

Officials from the **MoDOT and Patrol Employees Retirement System** assume this proposal, if enacted, would modify provisions regarding eligibility of a public employee who is convicted of a work-related felony to receive retirement benefits. This proposal would not have a fiscal impact on the system.

<u>FISCAL IMPACT - State Government</u>	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 <u>FISCAL IMPACT - Local Government</u>	 FY 2017 (10 Mo.)	 FY 2018	 FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

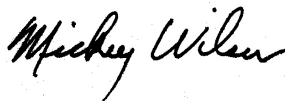
FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Joint Committee on Public Employee Retirement  
MoDOT and Patrol Employees Retirement System  
Missouri State Employees Retirement System  
Office of Administration  
Office of the State Courts Administrator  
Public School and Education Employees Retirement System



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February 10, 2016

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