COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 4472-01 <u>Type</u>: Original

Bill No.: HB 2090 **Date**: February 22, 2016

Subject: Public Officers; Guardians; Estates, Wills and Trusts

Bill Summary: This proposal specifies that public administrators shall not be required to

disclose their personal financial information in order to serve as guardian

or conservator.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Oversight was unable to receive some of the agency responses in a timely manner due to the short fiscal note request time. Oversight has presented this fiscal note on the best current information that we have or on prior year information regarding a similar bill. Upon the receipt of agency responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval of the chairperson of the Joint Committee on Legislative Research to publish a new fiscal note.

Officials at the Office of the State Courts Administrator, the Office of the State Public Defender and the Office of Prosecution Services each assume no fiscal impact to their respective agencies from this proposal.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

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Director

February 22, 2016

Ross Strope Assistant Director February 22, 2016

NM:LR:OD