# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### **FISCAL NOTE**

<u>L.R. No.</u>: 4590-01 <u>Bill No.</u>: HB 1426

Subject: Eminent Domain and Condemnation; Utilities

Type: Original

Date: January 4, 2016

Bill Summary: This proposal modifies provisions relating to eminent domain.

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2017	FY 2018 FY 20			
Total Estimated Net Effect on FTE	0	0	0		

☐ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2017	FY 2018	FY 2019	
<b>Local Government</b>	\$0	\$0	\$0	

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#### FISCAL ANALYSIS

## **ASSUMPTION**

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

Officials from the **Department of Economic Development - Office of the Public Counsel** and the **Department of Economic Development - Public Service Commission** each assume the current proposal would not fiscally impact their respective agencies.

Officials from the **Attorney General's Office** assume that any potential costs arising from this proposal can be absorbed with existing resources. AGO may seek additional appropriations if the proposal results in a significant increase in cases.

Officials from the County of Adair, the County of Knox, the County of Marion and the County of Schuyler did not respond to Oversight's request for fiscal impact.

**Oversight** assumes this proposal requires that the projects be privately owned and funded, so local political subdivisions would not be fiscally impacted.

FISCAL IMPACT - State Government	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2017 (10 Mo.)	FY 2018	FY 2019
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u>\$0</u>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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## **FISCAL DESCRIPTION**

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

## SOURCES OF INFORMATION

Department of Insurance, Financial Institutions and Professional Registration Attorney General's Office

### **Not Responding**

County of Adair County of Knox County of Marion County of Schuyler

Mickey Wilson, CPA

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Director

January 4, 2016

Ross Strope Assistant Director January 4, 2016